

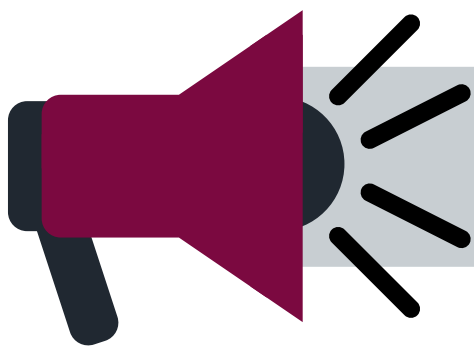


THE WHAT & WHY

The **Maine Small Business Health Insurance Premium Relief Program** provides small businesses with short-term financial relief to help recover from the COVID-19 pandemic as part of the Federal American Rescue Plan Act.

WHO IS ELIGIBLE?

Businesses who are enrolled in a fully insured, community-rated small group comprehensive health insurance plan are eligible. Businesses with these plans generally have fewer than 50 enrolled employees.



This program includes all health insurance carriers in Maine that currently offer fully insured, small group plans.

The program provides monthly premium payment relief to eligible employers. Insurance companies will show the premium credit amounts in the monthly invoice provided to the employer.

The initial credit amounts are expected to be \$50 per adult + \$30 for plans that include coverage for a child.

- Single Adult: \$50**
- Two Adults: \$100**
- One Adult & Child(ren): \$80**
- Two Adults & Child(ren): \$130**

The program will run for 18 months, depending on the continued availability of funding. Any policy in force at any time during the eighteen-month period is eligible for the premium subsidy.

HOW DOES IT WORK?

HOW MUCH IS IT?

WHEN DOES IT APPLY?

November 1, 2021 - April 30, 2023



Next Steps:

Employers with qualifying health plans do not need to do anything to participate in the program. Insurance carriers will reach out to explain the program further.

Questions? We Can Help!

At Clark, we have agents **focused solely on health insurance**; specifically trained to understand and help our clients understand federal regulations and guidelines. **Contact us today!**

